

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

AGCM Fund - Asia Dividend Fund - a sub-fund of AGCM Fund RC1 (SEK) (LU2083136650)

Management Company: FundRock Management Company S.A.

Objectives and investment policy

The sub-fund aims to generate a long-term capital appreciation and dividends by investing in companies in Asia.

In order to achieve its objective, the sub-fund may invest in equity or equity-related securities of companies domiciled in Asia (including but not limited to China, Hong Kong, Taiwan, South Korea, Singapore, India, Indonesia, Malaysia, Thailand, the Philippines, Vietnam, Laos, Cambodia and Myanmar). The sub-fund will normally not invest in companies domiciled in Japan.

The sub-fund invests in particular in companies that in the opinion of the Investment Manager are expected to have a high and sustainable dividend yield supported by sustainable growth in revenues and earnings. The sub-fund is aiming at a diversified portfolio, with no particular focus on an industry or capitalization of companies.

For its investments in equities or equity-related securities of companies domiciled in China, the sub-fund may invest its assets in China B-Shares, China H-Shares and up to 30% of its net assets in China A-Shares listed on mainland exchanges of Shanghai and Shenzhen. The sub-fund will invest

and have direct access to certain eligible China A-Shares via the Stock Connect.

The sub-fund may invest in derivative instruments in order to mitigate risks.

The sub-fund may invest in any equity-related instrument on any regulated market in any OECD country outside Asia as long as a significant portion of the company's assets are based in Asia or a significant portion of the revenues are derived from Asia.

The sub-fund is actively managed without reference to a benchmark.

The currency of the unit class is SEK.

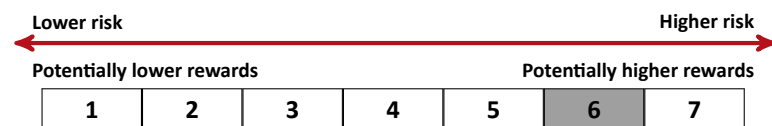
Under normal circumstances, you may sell your units any day on which banks are open for business in Luxembourg, except 24 December.

These units are capitalisation units. Income and capital gains are reinvested.

Recommendation

This sub-fund may not be appropriate for investors who plan to withdraw their money within 3-5 years.

Risk and reward profile



What does this synthetic risk and reward indicator mean?

- The units of RC1 (SEK) are classified in category 6 because the value of the unit may be subject to high variations and consequently the risk of loss and the opportunity of gain may be high.
- The risk category for this unit class was calculated using simulated and historical data. The risk category may not be a reliable indicator of the unit class's future risk profile. The risk category shown is not guaranteed and may change over time.
- The seven-category scale is complex, for example 2 is not twice as risky as 1. The gap between 1 and 2 might not be the same as the gap between 5 and 6. A category 1 sub-fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited.

Which materially relevant risks are not adequately captured by the synthetic risk and reward indicator?

- The sub-fund may use derivatives. Due to their structure, the risk associated with these investment instruments may have a larger impact on the value of the sub-fund, than buying the underlying stock or investment instrument directly.

- Counterparty risk: the risk that a counterparty does not fulfill its obligations to the sub-fund (e.g. not paying an agreed amount or not delivering securities as agreed).
- Risks associated with the Shanghai and Shenzhen Hong-Kong Stock Connect: please note that investments through the Shanghai and Shenzhen Hong-Kong Stock Connect are subject to additional risks, namely, quota limitations, suspension risk, operational risk, restrictions on selling imposed by front-end monitoring, recalling of eligible stocks, clearing and settlement risk, participation in corporate actions and shareholders' meetings and regulatory risk.
- Emerging market risk: the sub-fund may be exposed to risk of countries and markets that have less developed political, economic and legal systems.
- Concentration risk: the strategy employed by this sub-fund may lead to higher risk and volatility than a more diversified approach.
- Currency risk: the sub-fund may hold some of its investments in currencies other than the sub-fund's reference currency. Thus the value of the sub-fund may rise and fall due to currency movements.
- Operational risk: the risk of loss resulting from e.g. system breakdowns, human errors or from external events.

How can I get more information about the risks of the sub-fund?

Additional information concerning the risks of investment is indicated in the corresponding sections of the prospectus of the fund.

Charges

The charges you pay are used to cover the running costs of the sub-fund, including the costs of marketing and distribution of units. These charges reduce the potential increase in value of an investment in this sub-fund.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	1.90%
Charges taken from the fund under certain specific conditions	
Performance fee	10% of the total net return subject to High Water Mark principle

The entry and exit charges shown correspond to a maximum percentage which might be deducted from your capital invested into the sub-fund. In some cases you might pay less. You may contact your financial advisor or intermediary to be informed on the actual entry and exit charges.

The conversion of some or all of the units into units of another sub-fund or

another unit class is free of charge.

The ongoing charges figure shown here is an estimate of the charges as this unit class has not existed for an entire year; consequently, there is insufficient data available. The fund's annual report for each financial year will include detail on the exact charges incurred.

The figure of the ongoing charges excludes:

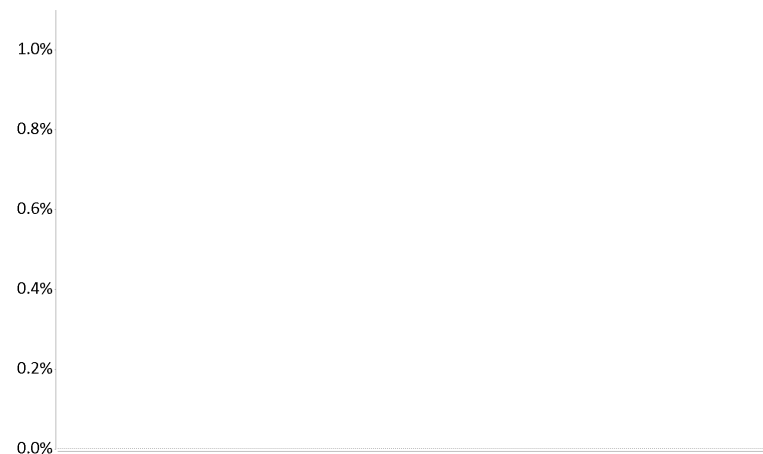
- Performance fee
- Securities transaction charges, except for the charges related to the purchase and the sale of target funds.

No performance fee has been invoiced for this unit class for the most recent business year.

For further information concerning charges, please consult the heading "Fees and expenses" of the fund's prospectus.

Additional information concerning the performance fee is also available in the prospectus.

Past performance



There is insufficient data to produce a useful indication of past performance for the unit class.

This sub-fund was launched in 2020 and the unit class in 2020.

Practical information

Depository

Skandinaviska Enskilda Banken. AB (publ) – Luxembourg Branch

Additional information and availability of the prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of units of AGCM Fund - Asia Dividend Fund may be obtained free of charge from the registered office of the Management Company, the fund's depository, the fund's distributors or online at <https://fundinfo.fundrock.com/AGCM/>. A paper copy of the detailed and up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, is available free of charge at its registered office and on the website www.fundrock.com, under section "Investor Information".

The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

Liability

FundRock Management Company S.A. may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Taxation

The fund is subject to Luxembourg tax legislation. Your fiscal residence might have an impact on your personal tax position.

Specific information

The Management Company has delegated the Investment Management to Asia Growth Capital Management AB.

The sub-fund AGCM Fund - Asia Dividend Fund may also issue other unit classes.

Information about other unit classes that may be marketed in your country is available at the Management Company.

This document describes a sub-fund and unit class of AGCM Fund. The prospectus and financial reports are prepared for the entire AGCM Fund.

You have the right to convert your investment from units in one sub-fund into units of the same sub-fund or of another sub-fund. You can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.

The assets and liabilities of each sub-fund of AGCM Fund are segregated by law and with that the assets of the sub-fund will not be used to pay liabilities of other sub-funds of AGCM Fund.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 26.01.2021.